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GOVERNMENT OF INDIA  
MINISTRY OF LAW

New Delhi, the 11th June, 1949  
ORDINANCE No. X of 1949

AN  
ORDINANCE

*further to amend the Foreign Exchange Regulation Act, 1947.*

WHEREAS an emergency has arisen which makes it necessary further to amend the Foreign Exchange Regulation Act, 1947 (VII of 1947), for the purpose hereinafter appearing;

NOW, THEREFORE, in exercise of the powers conferred by section 42 of the Government of India Act, 1935 (26 Geo. 5, c. 2), the Governor-General is pleased to make and promulgate the following Ordinance:—

1. **Short title and commencement.**—(1) This Ordinance may be called the Foreign Exchange Regulation (Amendment) Ordinance, 1949.

(2) It shall come into force at once.

2. **Amendment of section 23, Act VII of 1947.**—In section 23 of the Foreign Exchange Regulation Act, 1947 (VII of 1947),—

(i) after sub-section (1), the following sub-section shall be inserted, namely:—

“(2) Notwithstanding anything contained in section 32 of the Code of Criminal Procedure, 1898 (Act V of 1898), it shall be lawful for any Magistrate of the first class specially empowered by the Provincial Government in this behalf and for any Presidency Magistrate to pass a sentence of fine exceeding one thousand rupees on any person convicted of an offence punishable under this section.”; and

(ii) the existing sub-sections (2) and (3) shall be re-numbered as sub-sections (3) and (4) respectively.

C. RAJAGOPALACHARI,  
Governor-General,

K.V.K. SUNDARAM,  
Secretary.

(977)

